# THE UNIVERSITY OF TEXAS RIO GRANDE VALLEY

### ANNUAL FINANCIAL REPORT

UNAUDITED

## FISCAL YEAR ENDED AUGUST 31, 2018



The University of Texas at Arlington ◆ The University of Texas at Austin ◆ The University of Texas at Dallas ◆ The University of Texas at El Paso ◆ The University of Texas of the Permian Basin ◆ The University of Texas Rio Grande Valley ◆ The University of Texas at San Antonio ◆ The University of Texas at Tyler ◆ The University of Texas Southwestern Medical Center ◆ The University of Texas Medical Branch at Galveston ◆ The University of Texas Health Science Center at San Antonio ◆ The University of Texas M. D. Anderson Cancer Center ◆ The University of Texas Health Science Center at Tyler ◆ The University of Texas System Administration

## THE UNIVERSITY OF TEXAS RIO GRANDE VALLEY FINANCIAL STATEMENTS

#### (WITH DETAILED SUPPORTIVE SCHEDULES)

Presented herein are the financial statements with detailed supportive schedules for The University of Texas Rio Grande Valley for the year ended August 31, 2018. These Statements and detailed supportive schedules have been prepared in compliance with applicable State statutes, Governmental Accounting Standards Board pronouncements, and the Texas Comptroller of Public Accounts' Annual Financial Reporting Requirements.

This "detailed internal report" supplements the consolidated published Annual Financial Report of The University of Texas System and is intended to be for limited distribution primarily to financial and academic officers of the University who need access to the details included herein. It also provides an historical record of transactions relating to this particular institution.

The Annual Financial Report for public distribution for The University of Texas System includes primary statements on a consolidated System-wide basis, including footnotes and Managements' Discussion and Analysis.

### The University of Texas System Board of Regents

Senior Administrative Officials, The University of Texas System

Principal Administrative Officers and the Business & Financial Staff,
The University of Texas Rio Grande Valley

At August 31, 2018

#### Officers

Sara Martinez Tucker, Chairman
Paul L. Foster, Vice Chairman
Jeffery D. Hildebrand, Vice Chairman
Francia A. Fraderick, Coneral Councel to the Board of F

Francie A. Frederick, General Counsel to the Board of Regents

#### Members

	* Term Expiration		
Paul L. Foster	February 1, 2019	El Paso	
Jeffery D. Hildebrand	February 1, 2019	Houston	
Ernest Aliseda	February 1, 2019	McAllen	
R. Steven "Steve" Hicks	February 1, 2021	Austin	
David J. Beck	February 1, 2021	Houston	
Sara Martinez Tucker	February 1, 2021	Dallas	
Janiece Longoria	February 1, 2023	Houston	
Kevin P. Eltife	February 1, 2023	Tyler	
James Conrad "Rad" Weaver	February 1, 2023	San Antonio	
Brittany E. Jewell (Student Regent)	May 31, 2019	Pearland	

<sup>\*</sup> Each Regent's term expires when a successor has been appointed, qualified, and taken the oath of office. The Student Regent serves a one-year term.

#### \*\*\*\*\*

#### **System Administration**

Larry R. Faulkner	Chancellor, ad interim
David E. Daniel	Deputy Chancellor
Raymond S. Greenberg	Executive Vice Chancellor for Health Affairs
Scott C. Kelley	Executive Vice Chancellor for Business Affairs
Steven W. Leslie	Executive Vice Chancellor for Academic Affairs
Stephanie A. Bond Huie	Vice Chancellor for Strategic Initiatives
David L. Lakey	Vice Chancellor for Health Affairs and Chief Medical Officer
Barry R. McBee	Vice Chancellor and Chief Governmental Relations Officer
Randa S. Safady	Vice Chancellor for External Relations
Daniel H. Sharphorn	Vice Chancellor and General Counsel
William H. Shute	Vice Chancellor for Federal Relations
Amy Shaw Thomas	Vice Chancellor for Academic and Health Affairs
Thomas Britton "Britt" Harris IV	Chief Executive Officer and Chief Investment Officer-UTIMCO

#### \*\*\*\*\*

#### The University of Texas Rio Grande Valley

Guy Bailey	President
Janna Arney	Deputy President
Patricia Alvarez McHatton	Executive Vice President for Academic Affairs, Student Success and P-16 Integration
Rick Anderson	Executive Vice President for Finance and Administration
John H. Krouse	Executive Vice President for Health Affairs and Dean, School of Medicine
Parwinder Grewal	Executive Vice President for Research, Graduate Studies & New Program Development
Kelly Scrivner	Vice President for Institutional Advancement
Kristin Croyle	Vice President for Student Success
Maggie Hinojosa	Vice President for Strategic Enrollment
Veronica Gonzales	Vice President for Governmental and Community Relations

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#### PRIMARY STATEMENTS

Exhibit A	 Statement of Net Position
Exhibit B	 Statement of Revenues, Expenses, and Changes in Net Position
	Statement of Cash Flows
	Comparison of Budget to Actual Statement of Revenues, Expenses & Changes in Net Position

Carrier Autors		Current YearTotals	Prior YearTotals
Came	ASSETS AND DEFERRED OUTFLOWS		
Pagencian Carah A Cain Franciscome	Current Assets:		
Realized Personnella (Not	Cash & Cash Equivalents	\$ 87,182,472.45	\$ 83,463,885.58
Account Receivable, Nest   Part	Restricted Cash & Cash Equivalents	(15,398,727.51)	(44,422,031.71)
Perfected (allow 30.00 no 2016 & \$0.00 no 2017)	Balance in State Appropriations	12,560,493.44	25,024,622.78
Description   September   Se			
Pages of American (1990 x 3125, 554, 60 m) 2018 x 51 4, 802, 190, 2019 m) 20			
Palent A Healbanerighous \$24,862,773 57 to 2018 6 \$14,802,040 30 in 2017 intensit and Dividend Received Size \$25,97.5 in 2018 6 \$29,308.83 in 2017			
Interest and Dividentil Receivables			
Contributions (allow, SEZ, 867, 75 in 2018 & S23, 398, 83 in 2017)  Other (allow, 50, 00 in 2018 & 500, 01 2017)  Other (allow, 50, 00 in 2018 & 500, 01 2017)  Due From Other Institutions  Due From Other Institutions  Due From Other Agencies  Due From Other Institutions  SCORPACE (Allow, 50, 233, 397, 75 in 2018 & \$5,614,078,27 in 2017)  Die From Other Institutions  Contracts (allow, 57,233,937,75 in 2018 & \$5,614,078,27 in 2017)  Cher Courrent Assets  Total Current Assets  Noncurrent Assets  Noncurrent Assets  Restricted Investments  Loans & Contracts (allow, 57,233,937,75 in 2018 & \$5,614,078,27 in 2017)  Restricted Investments  Loans & Contracts (allow, 57,233,937,75 in 2018 & \$5,614,078,27 in 2017)  Page 30,705,252,24  Restricted Investments  Loans & Contracts (allow, 51,030,992,94 in 2018 & \$792,717,77 in 2017)  Page 30,705,252,24  Page 40,746,413,22  Contributions Res (callow, 51,84,333, 2 in 2018 & \$792,717,77 in 2017)  Page 50,746,413,22  Contributions Res (callow, 51,84,333, 2 in 2018 & \$792,717,77 in 2017)  Page 50,746,413,22  Contributions Res (callow, 51,84,433,21 in 2018 & \$792,717,77 in 2017)  Page 50,746,746,413,22  Contributions Res (callow, 51,84,433,21 in 2018 & \$792,717,77 in 2017)  Page 50,746,746,413,22  Contributions Res (callow, 51,84,433,21 in 2018 & \$792,717,77 in 2017)  Page 50,746,746,746,746,746,746,746,746,746,746			
Other (allow \$0.00 in 2018 & \$0.00 in 2017)         18 70.20 1216         \$15.00 70.02 12.01           Due From Owner Institutions         373.884.03         965.055.05.05           Due From Other Agencies         803.04.03         605.050.51           Inventions         227.53.139         113.02.22.71           Loans & Contracts (allow \$7.233.937.75 in 2018 & \$5.514.078.27 in 2017)         18.088.73.07         18.52.27.63.09           Other Current Assets         309.089.21         203.126.522.48         203.285.531.48           Noncurrent Assets         29.973.056.28         2.883.184.53           Restricted Inventments         2.973.056.28         2.883.184.53           Loans & Contracts (allow \$1.00.0902.84 in 2018 & \$782.771.7 in 2017)         29.973.056.28         2.883.184.53           Funds Held by System Administration (Rescribed)         62.253.2754.11         45.461.842.53           Contributions Rec. (allow \$15.84.13.32 in 2018 & \$154.738.80 in 2017)         7.746.413.29         11.380.079.68           Contributions Rec. (allow \$15.84.13.32 in 2018 & \$154.738.80 in 2017)         7.746.413.29         11.080.079.68           Contributions Rec. (allow \$15.84.13.22 in 2018 & \$154.738.80 in 2017)         7.746.413.29         11.080.079.68           Contributions Rec. (allow \$15.84.13.32 in 2018 & \$154.738.80 in 2017)         7.746.413.29         11.080.079.68 <td< td=""><td></td><td></td><td></td></td<>			
Due From Other Institutions			
Des From Other Institutions			
Due From Other Agencies   1808.304 03   1685.005.15   Inventionies   1808.307.01   18.088.707.01   18.088.707.01   18.088.708.701   18.088.707.01   18.088.707.01   18.088.707.01   18.088.708.701   18.088.708.701   18.088.708.701   18.088.708.701   18.088.701   18			
Personal Contracts (allow \$7,233,937.75 in 2018 & \$5,614,078.27 in 2017)			
Come & Contracts (allow, \$7.233,397.75 in 2018 & \$5.614,078.27 in 2017)   18,088.730,71   55.722.87 is 50.508.08   20.308.089.21   50.51.528.48   20.308.089.21   50.51.528.48   20.308.089.21   50.51.528.48   20.308.089.21   50.51.528.48   20.308.089.21   20.508.527.48   20.308.089.21   20.508.527.48   20.308.089.21   20.508.527.48   20.308.089.28   20.308.08.29   20.308.08.08.29   20.308.08.29   20.308.08.29   20.308.08.29   20.308.08.			
Description Assets   38,089.21   551.528.00   70.01 Current Assets   20.3126.521.41   70.01 Current Assets   2.973.056.28   2.883.184.63   2.973.056.28   2.883.184.63   2.973.056.28   2.883.184.63   2.973.056.28   2.883.184.63   2.973.056.28   2.883.184.63   2.973.056.28   2.883.184.63   2.973.056.28   2.883.184.63   2.973.056.28   2.883.184.63   2.973.056.28   2.883.184.63   2.973.056.28			
Noncurrent Assetts			
Restricted Investments			
Restricted Investments			
Euan & Contracts (allow, \$1,030,992,84 in 2018 & \$792,771.77 in 2017)			
Funds Held by System Administration (Restricted)			,,
Contributions Rec. (allow. \$18.413.32 in 2018 & \$154.738.80 in 2017)         7.746.413.29         11.380.079.66           Unrestricted Investments         110.295.466.63         106,448.083.71           Other Noncurrent Assets         1.10         1.00           Gross Capital Intrangible Assets         1.104,160.985.09         1.005.404.822.85.31           Total Assets         233.600.105.22         767.200,117.21           Total Assets         1.026,735.627.70         960.529.648.64           Total Assets and Deferred Outflows         1.026,735.627.70         960.529.648.64           LIABILITIES AND DEFERRED INFLOWS         2         2         7.720,117.21           Current Liabilities         5.51.70.852.49         28.192.902.55         3.880,351.54           Salaries Payable         20.100.531.53         1.88,337.754.8         2.01.05.315.3         1.88,337.754.8           Federal Payables         5.51.70.852.49         2.897.434.06         2.000.255.20.20         3.880,345.12         2.000.255.20.20         3.880,345.12         2.000.255.20.20         3.880,345.12         2.000.255.20.20         3.880,345.12         2.000.255.20.20         3.880,345.12         3.880,345.12         3.000.255.20.20         3.880,345.20         3.880,345.20         3.880,345.20         3.880,345.20         3.880,345.20         3.880,345.20         3.88			
Unrestricted investments         110,295,466,96         105,948,063,71           Other Noncurrent Assets         1,10,1095,09         1,065,404,856,11           Gross Capital Inflangible Assets         1,114,160,995,09         1,065,404,856,11           Accumulated Deprication/Amortization         (464,108,458,76)         (423,522,653,51)           Total Assets         282,800,910,522         757,240,117,21           Total Assets and Deferred Outflows         1,026,735,627,70         960,529,648,64           LIABILITIES AND DEFERRED INFLOWS         2         2           Current Liabilities         25,170,852,49         28,192,902,85         3,585,452           Accounts Payable and Accrued Liabilities         25,170,852,49         28,192,902,85         3,580,345,12           Accounts Payable and Accrued Liabilities         25,170,852,49         28,192,902,85         3,580,345,12           Pederal Payables         1,120,982,25         3,380,345,12         3,000,700,33         1,180,902,90         3,580,345,12         3,000,700,33         1,180,902,90         5,552,905,80         7,552,905,80         3,552,90,80         3,500,700,30         1,000,700,30         1,000,700,30         1,000,700,30         1,000,700,30         1,000,700,30         1,000,700,30         1,000,700,30         1,000,700,30         1,000,700,30         1,000,700,30			
Other Noncurrent Assels         1.00, 60,404,856.1           Gross Capitalintrangible Asels         1.104,160,995.09         10,06,404,856.1           Accumulated Depreciation/Amortization         (464, 106,488.76)         (424,532,263,51)           Total Assels         823,609,105.22         757,240,117.21           Total Assels         1,026,735,627.70         960,529,648,64           ELABILITIES AND DEFERRED INFLOWS         Total Assels         25,170,852,479         960,529,648,64           Current Labilities         25,170,852,49         28,192,902,85         58,192,902,85<			
Gross Capital/Intangible Assets         1,104,160,995,09         1,005,404,805,11           Accumulated Depreciation/Amortization         (464,108,458,76)         (424,532,265,517)           Total Assets         263,609,105,22         77,204,117,21           Total Assets and Deferred Outflows         1,026,735,627,70         960,529,648,64           LIABILITIES AND DEFERRED INFLOWS         Current Liabilities           Colspan="2">Colspan="			106,948,053.71
Accumulated Depreciation/Amortization         (464.108,458.76)         (424.532,263.51)           Total Noncurrent Assets         282.509,105.22         757.240,171.72           Total Assets         1,026,735,627.70         960.529,648.64           LABLELISES AND Deferred Outflows         1,026,735,627.70         960.529,648.64           LABLITIES AND DEFERRED INFLOWS         Total Assets and Deferred Outflows         28,192,902.85           Current Liabilities         25,170,852.49         28,192,902.85           Salaries Payable         20,100,531.53         18,335,754.88           Federal Payables         20,100,531.53         18,335,754.88           Due To System Administration         3,575,480.82         3,093,710.30           Due To Other Institutions         19,996.85         552,297.6           Due To Other Institutions         1,993,906.85         752,297.6           Due To Other Institutions         3,193,100.37         2,780,586.75           Due To Other Institutions         3,193,100.37         2,780,586.75           Notes, Loans, and Leases Payable         19,996.85         55,292,766.75           Payable From Restricted Assets         17,139,941.96         8,813,901.9           Other Current Liabilities         3,503,451.45         3,503,451.45           Employees' Compensable Leave<			1 005 404 956 11
Total Noncurrent Assets         823.609,105.22         757.240,117.21           Total Assets         1,026,735,627.70         960,529,648.64           Total Assets and Deferred Outflows         1,026,735,627.70         960,529,648.64           LIABILITIES AND DEFERRED INFLOWS         Current Liabilities           Accounts Payable and Accrued Liabilities         25,170,852.49         28,192,902.85           Solaries Payable         20,100,531.53         18,833,755.48           Federal Payables         1,126,982.25         3,580,345.12           Due To Other Institutions         3,575,480.82         3,090,710.03           Due To Other Institutions         169,968.65         755,229,76           Due To Other Institutions         169,968.65         755,229,76           Due To Other Institutions         3,193,00,37         2,760,556.75           Due To Other Restricted Assets         2,086,214.24         2,897,434.06           Other Current Liabilities         66,092,728.83         62,407,646.13           Employees' Compensable Leave - Current Portion         3,193,100.37         2,760,556.75           Noncurrent Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         690,967.81         1,129,214.60           Total Moncurrent Liabilities			
Total Assets         1,026,735,627.70         960,529,648.64           Total Assets and Deferred Outflows         1,026,735,627.70         960,529,648.64           LIABILITIES AND DEFERRED INFLOWS         Current Liabilities:           Accounts Payable and Accrued Liabilities         25,170,852.49         28,192,902.85         Salories Payable         20,100,531.53         18,833,758.48         Federal Payables         1,126,892.25         3,803,345.12         Due To Object institutions         3,575,480.82         3,309,710.03         Due To Other Institutions         1,95,960.85         755,229.76         Due To Other State Agencies         2,098,274.24         2,897,440.61         Question of Colories (Seption Payable)         2,986,249.28         3,309,710.03         2,760,556.75         Account Payable From Restricted Assets         17,139,419.60         8,813,901.99         Account Revenue         66,092,728.83         62,407,646.13         Account Revenue         8,813,901.99         Account Revenue         8,813,901.99         Account Revenue         8,813,901.99         Account Rev	·		
Total Assets and Deferred Outflows   1,026,735,627.70   960,529,648.64			
Current Liabilities	Total Assets	1,020,700,027.70	300,023,040.04
Current Liabilities:	Total Assets and Deferred Outflows	1,026,735,627.70	960,529,648.64
Accounts Payable and Accrued Liabilities         25,170,852.49         28,192,902.85           Salaries Payable         20,100,531.53         18,833,755.48           Federal Payables         1,126,982.25         3,580,451.2           Due To System Administration         3,575,480.82         3,309,710.03           Due To Other Institutions         159,960.85         755,229.76           Due To Other State Agencies         2,086,214.24         2,897,434.06           Uneamed Revenue         66,092,728.33         62,407,646.13           Employees' Compensable Leave - Current Portion         3,193,100.37         2,760,556.75           Notes, Loans, and Leases Payable         17,139,941.96         8,813,901.99           Other Current Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         193,336,761.15         132,643,606.77           Nocurrent Liabilities         3,588,546.98         1,142,760.08           Liability to Beneficiaries         3,588,546.98         1,142,760.08           Assets Held for Others         3,588,546.98         1,142,760.08           Liabilities         9,522,665.16         6,488,106.06           Total Liabilities         9,522,665.16         6,488,106.06           Total Liabilities and Deferred Inflows of Resources         149,02	LIABILITIES AND DEFERRED INFLOWS		
Salaries Payable         20,100,531.53         18,833,755.48           Federal Payables         1,126,982.25         3,580,345.12           Due To Other Institutions         159,960.85         755,229.76           Due To Other Institutions         2,086,214.24         2,897,434.06           Due To Other State Agencies         2,086,214.24         2,897,434.06           Uneamed Revenue         66,092,728.83         62,407,646.13           Employees' Compensable Leave - Current Portion         3,193,100.37         2,760,556.75           Notes, Loans, and Leases Payable         17,139,941.96         8,813,901.99           Other Current Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         139,336,761.15         132,643,606.77           Noncurrent Liabilities         5,865,228.48         5,345,345.98           Assets Held for Others         3,508,546.98         1,142,760.08           Assets Held for Others         3,508,546.98         1,142,760.08           Notes, Loans, and Leases Payable         148,889.70         148,889.70           Total Noncurrent Liabilities         9,522,665.16         6,488,106.06           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         149,028,487.31	Current Liabilities:		
Pederal Payables	Accounts Payable and Accrued Liabilities	25,170,852.49	28,192,902.85
Due To System Administration         3,575,480.82         3,309,710.03           Due To Other Institutions         159,960.85         755,229,76           Due To Other Institutions         2,086,214,24         2,897,430.06           Due To Other State Agencies         6,092,728,83         66,092,728,83         66,092,728,83         66,092,728,83         66,092,728,83         66,092,728,83         66,092,728,83         66,092,728,83         66,092,728,83         66,092,728,83         66,092,728,83         66,092,728,83         62,407,646.13         76,0556.75         Notes, Loans, and Leases Payable         70,0556.75         Notes, Loans, and Leases Payable         70,092,124.60         7	Salaries Payable	20,100,531.53	18,833,755.48
Due To Other Institutions         159,960.85         755,229,76           Due To Other State Agencies         2,086,214.24         2,897,434.06           Uneamed Revenue         66,092,728.83         62,407,646.13           Employees' Compensable Leave - Current Portion         3,193,100.37         2,760,556.75           Notes, Loans, and Leases Payable         70,60,556.75         70,60,556.75           Payable From Restricted Assets         17,139,941.96         8,813,901.99           Other Current Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         690,967.81         1,092,124.60           Employees' Compensable Leave           Employees' Compensable Leave         5,865,228.48         5,345,345.98           Assets Held for Others         3,508,546.98         1,142,760.08           Liability to Beneficiaries         148,889.70         148,889.70           Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Liabilities         148,889,70         139,131,712.83           Total Deferred Inflows of Resources         169,061.00         100,000.00           NET POSITION         40,000,000.00         149,028,487.31         139,131,712.83           NET POSITION         640,052,536.33         580,872,59			
Due To Other State Agencies         2,086,214.24         2,897,434.06           Uneamed Revenue         66,092,728.83         62,407,646.13           Employees' Compensable Leave - Current Portion         3,193,100.37         2,760,556.75           Notes, Loans, and Leases Payable         17,139,941.96         8,813,901.99           Payable From Restricted Assets         17,139,941.96         8,813,901.99           Other Current Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         5,865,228.48         5,345,345.98           Assets Held for Others         3,508,546.98         1,142,760.08           Assets Held for Others         3,508,546.98         1,142,760.08           Liability to Beneficiaries         148,889.70         148,889.70           Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Liabilities         9,522,665.16         6,488,106.06           Total Liabilities and Deferred Inflows         148,859,426.31         139,131,712.83           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         Net Investment in Capital Assets         640,052,536.33         580,872,592.60           Restricted for:         Nonexpendable         26,648,778.11         25,142	•		
Unearred Revenue         66,092,728.83         62,407,646.13           Employees' Compensable Leave - Current Portion         3,193,100.37         2,760,556.75           Notes, Loans, and Leases Payable         17,139,941.96         8,813,901.99           Payable From Restricted Assets         17,139,941.96         8,813,901.99           Other Current Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         139,336,761.15         132,643,606.77           Noncurrent Liabilities         5,865,228.48         5,345,345.98           Employees' Compensable Leave         5,865,228.48         5,345,345.98           Assets Held for Others         3,508,546.98         1,142,760.08           Liability to Beneficiaries         148,889.70         148,889.70           Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Liabilities         9,522,665.16         6,488,106.06           Total Liabilities         148,859,426.31         139,131,712.83           Total Deferred Inflows of Resources         169,061.00         169,061.00           NET POSITION         149,028,487.31         139,131,712.83           NET POSITION         8640,052,536.33         580,872,592.60           Restricted for:         86,648,778.11 <td< td=""><td></td><td></td><td></td></td<>			
Employees' Compensable Leave - Current Portion         3,193,100.37         2,760,556.75           Notes, Loans, and Leases Payable         17,139,941.96         8,813,901.99           Payable From Restricted Assets         17,139,941.96         8,813,901.99           Other Current Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         139,336,761.15         132,643,606.77           Noncurrent Liabilities         5,865,228.48         5,345,345.98           Assets Held for Others         3,508,546.98         1,142,760.08           Liability to Beneficiaries         148,889.70         148,889.70           Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Liabilities         9,522,665.16         6,488,106.06           Total Liabilities and Deferred Inflows of Resources         169,061.00         169,061.00           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         8         640,052,536.33         580,872,592.60           Restricted for:         Nonexpendable         26,648,778.11         25,142,929.74           Expendable         Capital Projects         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48			
Notes, Loans, and Leases Payable         17,139,941.96         8,813,901.99           Other Current Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         139,336,761.15         132,643,606.77           Noncurrent Liabilities:         \$			
Payable From Restricted Assets         17,139,941.96         8,813,901.99           Other Current Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         139,336,761.15         132,643,606.77           Noncurrent Liabilities:         Employees' Compensable Leave         5,865,228.48         5,345,345.98           Assets Held for Others         3,508,546.98         1,142,760.08           Liability to Beneficiaries         148,889.70         148,889.70           Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Liabilities         9,522,665.16         6,488,106.06           Total Liabilities         148,859,426.31         139,131,712.83           Total Liabilities and Deferred Inflows of Resources         169,061.00         19,028,487.31         139,131,712.83           NET POSITION         Net Investment in Capital Assets         640,052,536.33         580,872,592.60           Restricted for:         Nonexpendable         26,648,778.11         25,142,929.74           Expendable         Capital Projects         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,566,603.35           Other Expendable         51,727,026.68         55,940,051.25		3,193,100.37	2,760,556.75
Other Current Liabilities         690,967.81         1,092,124.60           Total Current Liabilities         139,336,761.15         132,643,606.77           Noncurrent Liabilities         \$865,228.48         5,345,345.98           Employees' Compensable Leave         5,865,228.48         5,345,345.98           Assets Held for Others         3,508,546.98         1,142,760.08           Liability to Beneficiaries         148,889.70         148,889.70           Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Noncurrent Liabilities         148,859,426.31         139,131,712.83           Total Deferred Inflows of Resources         169,061.00         150,061.00           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         8         149,028,487.31         139,131,712.83           Net Investment in Capital Assets         640,052,536.33         580,872,592.60           Restricted for:         8         26,648,778.11         25,142,929.74           Expendable         2         4,544,697.33         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25		17.100.011.00	0.040.004.00
Total Current Liabilities         139,336,761.15         132,643,606.77           Noncurrent Liabilities:         5,865,228.48         5,345,345.98           Employees' Compensable Leave         5,865,228.48         5,345,345.98           Assets Held for Others         3,508,546.98         1,142,760.08           Liability to Beneficiaries         148,889.70         148,889.70           Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Liabilities         148,859,426.31         139,131,712.83           Total Deferred Inflows of Resources         169,061.00         169,061.00           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         8         640,052,536.33         580,872,592.60           Restricted for:         8         8         86,48,778.11         25,142,929.74           Expendable         2         6,648,778.11         25,142,929.74           Expendable         4,544,697.33         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	-		
Noncurrent Liabilities:   Employees' Compensable Leave			
Employees' Compensable Leave         5,865,228.48         5,345,345.98           Assets Held for Others         3,508,546.98         1,142,760.08           Liability to Beneficiaries         148,889.70           Notes, Loans, and Leases Payable         Total Noncurrent Liabilities         9,522,665.16         6,488,106.06           Total Liabilities         148,859,426.31         139,131,712.83           Total Deferred Inflows of Resources         169,061.00         Total Liabilities and Deferred Inflows           Net POSITION         Net Investment in Capital Assets         640,052,536.33         580,872,592.60           Restricted for:         Nonexpendable           Permanent Health and True Endowments         26,648,778.11         25,142,929.74           Expendable         Capital Projects         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Total Current Liabilities	139,336,761.15	132,643,606.77
Assets Held for Others         3,508,546,98         1,142,760.08           Liability to Beneficiaries         148,889,70         148,889,70           Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Noncurrent Liabilities         148,859,426.31         139,131,712.83           Total Deferred Inflows of Resources         169,061.00         169,061.00           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         8         640,052,536.33         580,872,592.60           Restricted for:         Nonexpendable         26,648,778.11         25,142,929.74           Permanent Health and True Endowments         26,648,778.11         25,142,929.74           Expendable         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Noncurrent Liabilities:		
Assets Held for Others         3,508,546,98         1,142,760.08           Liability to Beneficiaries         148,889.70         148,889.70           Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Noncurrent Liabilities         148,859,426.31         139,131,712.83           Total Deferred Inflows of Resources         169,061.00         169,061.00           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         8         640,052,536.33         580,872,592.60           Restricted for:         Nonexpendable         26,648,778.11         25,142,929.74           Permanent Health and True Endowments         26,648,778.11         25,142,929.74           Expendable         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42		5,865,228.48	5,345,345.98
Notes, Loans, and Leases Payable         9,522,665.16         6,488,106.06           Total Noncurrent Liabilities         148,859,426.31         139,131,712.83           Total Deferred Inflows of Resources         169,061.00           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         8           Net Investment in Capital Assets         640,052,536.33         580,872,592.60           Restricted for:         8           Nonexpendable         26,648,778.11         25,142,929.74           Expendable         26,648,778.11         25,142,929.74           Expendable         4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Assets Held for Others		
Total Noncurrent Liabilities         9,522,665.16         6,488,106.06           Total Liabilities         148,859,426.31         139,131,712.83           Total Deferred Inflows of Resources         169,061.00         169,061.00           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         8         80,052,536.33         580,872,592.60           Restricted for:         8         80,052,536.33         580,872,592.60           Restricted for:         9         26,648,778.11         25,142,929.74           Expendable         2         4,544,697.33         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Liability to Beneficiaries	148,889.70	
Total Liabilities         148,859,426.31         139,131,712.83           Total Deferred Inflows of Resources         169,061.00         169,061.00           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION	Notes, Loans, and Leases Payable		
Total Deferred Inflows of Resources         169,061.00           Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         Net Investment in Capital Assets         640,052,536.33         580,872,592.60           Restricted for:         Nonexpendable           Permanent Health and True Endowments         26,648,778.11         25,142,929.74           Expendable         Capital Projects         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Total Noncurrent Liabilities	9,522,665.16	6,488,106.06
Total Liabilities and Deferred Inflows         149,028,487.31         139,131,712.83           NET POSITION         80,000,000,000,000,000,000,000,000,000,	Total Liabilities	148,859,426.31	139,131,712.83
NET POSITION           Net Investment in Capital Assets         640,052,536.33         580,872,592.60           Restricted for:         Nonexpendable           Permanent Health and True Endowments         26,648,778.11         25,142,929.74           Expendable         Capital Projects         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Total Deferred Inflows of Resources	169,061.00	
Net Investment in Capital Assets     640,052,536.33     580,872,592.60       Restricted for:     Nonexpendable       Permanent Health and True Endowments     26,648,778.11     25,142,929.74       Expendable     Capital Projects     (4,544,697.33)     4,315,298.45       Funds Functioning as Endowment (Restricted)     1,714,792.48     1,565,603.35       Other Expendable     51,727,026.68     55,940,051.25       Unrestricted     162,108,704.12     153,561,460.42	Total Liabilities and Deferred Inflows	149,028,487.31	139,131,712.83
Restricted for:         Nonexpendable       26,648,778.11       25,142,929.74         Permanent Health and True Endowments       26,648,778.11       25,142,929.74         Expendable       (4,544,697.33)       4,315,298.45         Funds Functioning as Endowment (Restricted)       1,714,792.48       1,565,603.35         Other Expendable       51,727,026.68       55,940,051.25         Unrestricted       162,108,704.12       153,561,460.42	NET POSITION		
Nonexpendable           Permanent Health and True Endowments         26,648,778.11         25,142,929.74           Expendable         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Net Investment in Capital Assets	640,052,536.33	580,872,592.60
Permanent Health and True Endowments         26,648,778.11         25,142,929.74           Expendable         Capital Projects         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Restricted for:		
Expendable     (4,544,697.33)     4,315,298.45       Capital Projects     (4,544,697.33)     4,315,298.45       Funds Functioning as Endowment (Restricted)     1,714,792.48     1,565,603.35       Other Expendable     51,727,026.68     55,940,051.25       Unrestricted     162,108,704.12     153,561,460.42	Nonexpendable		
Capital Projects         (4,544,697.33)         4,315,298.45           Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Permanent Health and True Endowments	26,648,778.11	25,142,929.74
Funds Functioning as Endowment (Restricted)         1,714,792.48         1,565,603.35           Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Expendable		
Other Expendable         51,727,026.68         55,940,051.25           Unrestricted         162,108,704.12         153,561,460.42	Capital Projects	(4,544,697.33)	4,315,298.45
Unrestricted 162,108,704.12 153,561,460.42	Funds Functioning as Endowment (Restricted)	1,714,792.48	1,565,603.35
	Other Expendable	51,727,026.68	55,940,051.25
Total Net Position \$ 877,707,140.39 \$ 821,397,935.81	Unrestricted	162,108,704.12	153,561,460.42
	Total Net Position	\$ 877,707,140.39	\$ 821,397,935.81

	Current YearTotals	Prior YearTotals
Operating Payanuas		
Operating Revenues: Student Tuition and Fees	\$ 208,711,662.98	\$ 200,127,279.44
Discounts and Allowances	(114,960,061.01)	(93,432,252.54)
Federal Sponsored Programs	39,504,804.25	38,298,673.28
Federal Sponsored Programs Pass-Through from State Agencies	2,128,300.43	1,497,528.19
State Sponsored Programs Pass-Through from State Agencies	43,874,022.72	43,959,361.55
Local Sponsored Programs	27,123,031.77	108,949.70
Private Sponsored Programs	6,116,357.10	4,401,412.26
Sales and Services of Educational Activities	6,751,251.15	8,301,329.22
Professional Fees (Patient Charges)	14,435,048.56	12,664,516.43
Discounts and Allowances Professional Fees (Patient Charges)	(9,970,724.21)	(9,764,974.69)
Auxiliary Enterprises	9,680,546.68	10,322,671.84
Other Operating Revenues	14,752,357.23	31,944,521.13
Total Operating Revenues	248,146,597.65	248,429,015.81
Operating Expenses:		
Instruction	156,907,599.17	138,254,334.08
Research	21,701,258.17	22,630,412.59
Public Service	19,192,994.05	21,649,721.34
Hospitals / Clinics	26,329,255.96	21,004,869.61
Academic Support	49,496,430.06	44,242,452.73
Student Services	32,623,673.28	30,653,902.26
Institutional Support	36,612,328.52	46,779,803.91
Operations and Maintenance of Plant	33,481,190.91	33,483,915.86
Scholarships and Fellowships	38,771,697.92	53,967,739.44
Auxiliary Enterprises	27,447,537.97	24,136,777.15
Depreciation and Amortization	41,228,680.33	39,351,261.36
Total Operating Expenses	483,792,646.34	476,155,190.33
Operating Income (Loss)	(235,646,048.69)	(227,726,174.52)
Nonoperating Revenues (Expenses):		
State Appropriations	143,176,044.61	153,049,335.67
Federal Nonexchange Sponsored Programs	78,328,085.08	71,527,232.36
Federal Nonexchange Pass-Through		
State Nonexchange Pass-Through		
Gift Contributions for Operations	2,668,953.79	9,668,939.70
Investment Income	8,668,636.33	7,326,200.53
Net Increase (Decrease) in Fair Value of Investments	2,404,221.36	8,765,232.09
Gain (Loss) on Sale of Capital Assets	(15,008.05)	(72,141.75)
Other Nonoperating Revenues		(61,500.08)
Other Nonoperating (Expenses)	(806,472.12)	(8,000.00)
Net Nonoperating Revenues (Expenses)	234,424,461.00	250,195,298.52
Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers	(1,221,587.69)	22,469,124.00
Gifts and Sponsored Programs for Capital Acquisitions	2,543,529.33	79,591.34
Additions to Permanent Endowments	1,436,112.20	1,137,210.06
Reclass from/(to) Other Institutions	46,584,236.49	(6,042,663.42)
Capital Asset Purchases		
Transfers Between Institutions & System, Debt Service - Mandatory	(25,521,481.96)	(24,855,118.70)
Transfers Between Institutions & System Admin Non mandatory	32,761,565.21	85,993,245.51
Transfers From Other State Agencies	475,325.00	5,698,185.00
Transfers to Other State Agencies		(38,610.45)
Legislative Appropriations Lapsed	(748,494.00)	
Transfers Between Funds		
Change in Net Position	56,309,204.58	84,440,963.34
Beginning Net Position	821,397,935.81	736,956,972.47
		\$ 821,397,935.81
Entang (16c) Ostaon	077,707,140.39	Ψ 021,337,333.01

For the Year Ended August 31, 2018	Current Year Totals	Prior Year Totals
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 95,504,737.31	\$ 105,078,982.98
Proceeds from Patients and Customers	3,067,262.99	903,633.71
Proceeds from Sponsored Programs	111,749,049.54	101,789,508.90
Proceeds from Auxiliaries	11,311,011.46	9,442,553.76
Proceeds from Other Revenues	22,482,224.87	37,409,695.11
Payments to Suppliers Payments to Employees	(134,641,758.06) (300,110,560.00)	(147,112,112.06) (280,516,852.45)
Payments for Loans Provided	(17,183,380.06)	(16,618,487.09)
Proceeds from Loan Programs	13,362,873.29	14,934,221.54
Net Cash Provided (Used) by Operating Activities	(194,458,538.66)	(174,688,855.60)
Cash Flows from Noncapital Financing Activities:  Proceeds from State Appropriations	154,891,679.95	147,826,820.52
Proceeds from Operating Gifts	5,728,998.77	11,957,243.78
Proceeds from Private Gifts for Endowment Purposes	1,436,112.20	1,137,210.06
Proceeds from Other Nonoperating Revenues	49,601.36	
Receipts for Transfers from System or Other Agencies	2,715,417.43	6,923,395.78
Payments for Transfers to System or Other Agencies	(1,215,470.84)	(1,679,828.87)
Payments for Other Uses	(806,472.12)	(8,000.00)
Proceeds from Nonexchange Sponsored Programs	102,687,678.33	58,060,881.08
Net Cash Provided by Noncapital Financing Activities	265,487,545.08	224,217,722.35
Cash Flows from Capital and Related Financing Activities:		
Nonmandatory Capital Related Transfers	84,460,162.03	83,152,898.24
Proceeds from Capital Appropriations, Grants, and Gifts	2,500,000.00	-
Proceeds from Sale of Capital Assets	14,943.75	23,330.00
Payments for Additions to Capital Assets	(100,042,694.49)	(95,537,838.02)
Mandatory Transfers to System for Capital Related Debt	(25,521,481.96)	(24,855,118.70)
Net Cash Provided (Used) by Capital and Related Financing Activities	(38,589,070.67)	(37,216,728.48)
Cash Flows from Investing Activities		
Proceeds from Sales of Investments Invested by System	-	-
Proceeds from Interest and Investment Income	1,108,307.26	477,551.82
Proceeds from Interest and Investment Income Invested by System	7,547,613.78	6,825,278.21
Payments to Acquire Investments Invested by System	(8,353,965.72)	(11,595,909.03)
Net Cash Provided (Used) by Investing Activities	301,955.32	(4,293,079.00)
Net Increase (Decrease) in Cash	32,741,891.07	8,019,059.27
Cash and Cash Equivalents (Beginning of the Year)	39,041,853.87	31,022,794.60
Cash and Cash Equivalents (End of the Year)	\$ 71,783,744.94	\$ 39,041,853.87
Reconciliation of Net Operating Revenues (Expenses) to Net Cash		
Provided (Used) by Operating Activities		
Operating Income (Loss)	(235,646,048.69)	(227,726,174.52)
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	41,228,680.33	39,351,261.36
Bad Debt Expense	2,858,080.55	3,542,358.84
Changes in Assets and Liabilities:		
Accounts Receivable	(8,376,944.37)	3,779,947.99
Inventories	(34,108.28)	7,662.52
Loans and Contracts	(3,820,506.77)	(1,684,265.55)
Other Current and Noncurrent Assets	155,438.19	(340,984.08)
Accounts Payable	2,308,960.66	9,280,827.72
Due to System	265,770.79 3,685,082.70	48,435.06
Unearned Revenue		159,006.95
Assets Held for Others Employees' Compensable Leave	2,365,786.90 952,426.12	115,116.53 (1,275,014.32)
Other Current and Noncurrent Liabilities	(401,156.79)	52,965.90
Total Adjustments	41,187,510.03	53,037,318.92
Net Cash Provided (Used) by Operating Activities	\$ (194,458,538.66)	\$ (174,688,855.60)
Non Cash Transactions:		
Net Increase (Decrease) in Fair Value of Investments	2,404,221.36	8,765,232.09
Donated Capital Assets	43,529.33	79,591.34
Miscellaneous Noncash Transactions	(15,008.05)	(133,641.83)
	(10,000.00)	(100,011.00)

## The University of Texas Rio Grande Valley Exhibit D Comparison of Budget to Actual Statement of Revenues, Expenses, and Changes in Net Position For the Year Ended August 31, 2018

		OperatingBudget	Actual
OPERATING REVENUES:			
Net Student Tuition and Fees	\$	119,727,437.00 \$	93,751,601.97
Federal Sponsored Programs	·	36,329,128.00	41,633,104.68
State Sponsored Programs		40,796,742.00	43,874,022.72
Local and Private Sponsored Programs		3,991,598.00	33,239,388.87
Net Sales and Services of Educational Activities		6,030,090.00	6,751,251.15
Net Professional Fees		8,421,396.00	4,464,324.35
Net Auxiliary Enterprises		10,168,399.00	9,680,546.68
Other Operating Revenues		24,730,005.00	14,752,357.23
Total Operating Revenues		250,194,795.00	248,146,597.65
OPERATING EXPENSES:			
Instruction		147,021,914.00	156,907,599.17
Research		21,321,791.00	21,701,258.17
Public Service		14,427,381.00	19,192,994.05
Hospitals / Clinics		27,673,067.00	26,329,255.96
Academic Support		46,051,527.00	49,496,430.06
Student Services		30,082,560.00	32,623,673.28
Institutional Support		47,158,359.00	36,612,328.52
Operations and Maintenance of Plant		31,256,554.00	33,481,190.91
Scholarships and Fellowships		59,046,681.00	38,771,697.92
Auxiliary Enterprises		28,584,241.00	27,447,537.97
Depreciation and Amortization		49,400,554.00	41,228,680.33
Total Operating Expenses	<u> </u>	502,024,629.00	483,792,646.34
Operating Income (Loss)		(251,829,834.00)	(235,646,048.69)
NONOPERATING REVENUES (EXPENSES):			
State Appropriations		146,983,702.00	143,176,044.61
Federal Nonexchange Sponsored Programs		74,328,677.00	78,328,085.08
Gift Contributions for Operations		6,553,258.00	2,668,953.79
Investment Income		5,762,063.00	8,668,636.33
Net Increase (Decrease) in Fair Value of Investments			2,404,221.36
Other Nonoperating Revenues (Expenses)			(821,480.17)
Net Nonoperating Revenues (Expenses)		233,627,700.00	234,424,461.00
TRANSFERS AND OTHERS:			
Capital Appropriations, Gifts, and Sponsored Programs		168,000.00	2,543,529.33
Additions to Permanent Endowments		2,583,860.00	1,436,112.20
Transfers for Debt Service		(25,523,544.00)	(25,521,481.96)
Transfers and Other		89,355,261.00	79,072,632.70
Total Transfers and Other		66,583,577.00	57,530,792.27
Change in Net Position	\$	48,381,443.00 \$	56,309,204.58